
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

BIG SKY INDUSTRIAL INC.

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

(CUSIP Number)

**Joshua L. Batchelor
2121 Sage Road, Suite 325,
Houston, TX, 77056
(713) 364-1400**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/11/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Batchelor Joshua Lane

2

Check the appropriate box if a member of a Group (See Instructions)

☐ (a)

☒ (b)

3 SEC use only
Source of funds (See Instructions)

4
OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

☐

6 Citizenship or place of organization

UNITED STATES

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially 8

Owned by

2,580,751.00

Each

Sole Dispositive Power

Reporting 9

Person

0.00

With:

Shared Dispositive Power

10

2,580,751.00

Aggregate amount beneficially owned by each reporting person

11
2,580,751.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
☐

Percent of class represented by amount in Row (11)

13
4.9 %

Type of Reporting Person (See Instructions)

14
IN

Comment for Type of Reporting Person: In his capacity as co-Managing Partner of Sage Road Capital, LLC, Mr. Batchelor may be deemed to beneficially own the shares of Common Stock held by Banner Oil & Gas, LLC, Woodford Petroleum, LLC, Sage Road Energy II, LP, and SRC Management Company, LP, which entities Sage Road Capital, LLC indirectly controls and manages certain funds which own a majority interest of, as discussed below. Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1
Stamets Benjamin Andrew

Check the appropriate box if a member of a Group (See Instructions)

2
☐ (a)
☒ (b)

3 SEC use only
Source of funds (See Instructions)

4
OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

	☐	Citizenship or place of organization
6		UNITED STATES
		Sole Voting Power
	7	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	8	2,580,751.00
		Sole Dispositive Power
	9	0.00
		Shared Dispositive Power
	10	2,580,751.00
		Aggregate amount beneficially owned by each reporting person
11		2,580,751.00
		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12		☐
		Percent of class represented by amount in Row (11)
13		4.9 %
		Type of Reporting Person (See Instructions)
14		IN

Comment for Type of Reporting Person: In his capacity as co-Managing Partner of Sage Road Capital, LLC, Mr. Stamets may be deemed to beneficially own the shares of Common Stock held by Banner Oil & Gas, LLC, Woodford Petroleum, LLC, Sage Road Energy II, LP, and SRC Management Company, LP, which entities Sage Road Capital, LLC indirectly controls and manages certain funds which own a majority interest of, as discussed below. Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

		Name of reporting person
1		Sage Road Capital, LLC
		Check the appropriate box if a member of a Group (See Instructions)
2		☐ (a)
		☒ (b)
3		SEC use only
		Source of funds (See Instructions)
4		OO
		Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5		☐
		Citizenship or place of organization
6		DELAWARE
Number of Shares Beneficially Owned by		Sole Voting Power
	7	0.00
	8	Shared Voting Power

Each Reporting Person With:	2,580,751.00
	Sole Dispositive Power
9	0.00
	Shared Dispositive Power
10	2,580,751.00
	Aggregate amount beneficially owned by each reporting person
11	2,580,751.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	4.9 %
	Type of Reporting Person (See Instructions)
14	OO

Comment for Type of Reporting Person: Sage Road Capital, LLC, may be deemed to beneficially own the shares of Common Stock held by Banner Oil & Gas, LLC, Woodford Petroleum, LLC, Sage Road Energy II, LP, and SRC Management Company, LP, which Sage Road Capital, LLC, indirectly controls and manages certain funds which own a majority interest of, as discussed below. Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	SRC Management Company, LP
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	0.00
	Shared Voting Power
8	61,964.00
	Sole Dispositive Power
9	0.00
	Shared Dispositive Power
10	61,964.00

Number of Shares Beneficially Owned by Each Reporting Person With:

11	Aggregate amount beneficially owned by each reporting person
	61,964.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	0.1 %
14	Type of Reporting Person (See Instructions)
	OO

Comment for Type of Reporting Person: Sage Road Capital, LLC, may be deemed to beneficially own the shares of Common Stock held by Banner Oil & Gas, LLC, Woodford Petroleum, LLC, Sage Road Energy II, LP, and SRC Management Company, LP, which Sage Road Capital, LLC, indirectly controls and manages certain funds which own a majority interest of, as discussed below. Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Banner Oil & Gas, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
4	Source of funds (See Instructions)
	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	2,122,958.00
	Sole Dispositive Power
9	0.00
	Shared Dispositive Power
10	2,122,958.00
	Aggregate amount beneficially owned by each reporting person
11	2,122,958.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)

4.0 %
Type of Reporting Person (See Instructions)

14
OO

Comment for Type of Reporting Person: Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

1

Name of reporting person

Woodford Petroleum, LLC

Check the appropriate box if a member of a Group (See Instructions)

2

☐ (a)

☒ (b)

3

SEC use only

4

Source of funds (See Instructions)

5

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6

☐

Citizenship or place of organization

DELAWARE

7

Sole Voting Power

0.00

8

Number of Shares Beneficially Owned by Each Reporting Person

Shared Voting Power

159,860.00

9

With:

Sole Dispositive Power

0.00

10

Shared Dispositive Power

159,860.00

11

Aggregate amount beneficially owned by each reporting person

159,860.00

12

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

☐

13

Percent of class represented by amount in Row (11)

0.3 %

14

Type of Reporting Person (See Instructions)

OO

Comment for Type of Reporting Person: Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Sage Road Energy II, LP
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	235,969.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	235,969.00
	Aggregate amount beneficially owned by each reporting person
11	235,969.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	0.5 %
	Type of Reporting Person (See Instructions)
14	PN

Comment for Type of Reporting Person: Based on information provided by the Issuer as of August 4, 2026, reflecting 52,493,428 shares of Common Stock of the Issuer outstanding as of such date.

SCHEDULE 13D

Item 1.	Security and Issuer
	Title of Class of Securities:
(a)	Common Stock, \$0.01 par value per share
	Name of Issuer:
(b)	BIG SKY INDUSTRIAL INC.
	Address of Issuer's Principal Executive Offices:
(c)	1616 S. VOSS, SUITE 725, 1616 S. VOSS, SUITE 725, HOUSTON, TEXAS , 77057.
Item 1	This Statement relates to the common stock, \$0.01 par value per share (the "Common Stock"), of Big Sky Industrial

Comment: Inc., a Delaware corporation (the "Issuer" or the "Company"). The principal executive offices of the Issuer are located at 1616 S. Voss, Suite 725, 77057. There are no changes to the Schedule 13D except as set forth in this Amendment No. 2.

Item 5. Interest in Securities of the Issuer

- (a) Item 5(a) of the Schedule 13D is hereby amended and restated in their entirety as follows: The Reporting Persons each beneficially own less than 5% of the Common Stock. This amendment constitutes the final amendment, and the Reporting Persons do not intend to file further amendments

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Batchelor Joshua Lane

Signature: /s/ Joshua L. Batchelor

Name/Title: Joshua L. Batchelor

Date: 08/20/2026

Stamets Benjamin Andrew

Signature: /s/ Benjamin A. Stamets

Name/Title: Benjamin A. Stamets

Date: 08/20/2026

Sage Road Capital, LLC

Signature: /s/ Joshua L. Batchelor

Name/Title: Printed Name: Joshua L. Batchelor Its: Managing Partner

Date: 08/20/2026

SRC Management Company, LP

Signature: /s/ Joshua L. Batchelor

Name/Title: Printed Name: Joshua L. Batchelor Its: Manager

Date: 08/20/2026

Banner Oil & Gas, LLC

Signature: /s/ Joshua L. Batchelor

Name/Title: Printed Name: Joshua L. Batchelor Its: Manager

Date: 08/20/2026

Woodford Petroleum, LLC

Signature: /s/ Joshua L. Batchelor

Name/Title: Printed Name: Joshua L. Batchelor Its: Manager

Date: 08/20/2026

Sage Road Energy II, LP

Signature: /s/ Joshua L. Batchelor

Name/Title: Printed Name: Joshua L. Batchelor Its: Manager

Date: 08/20/2026